

18th June, 2022

To,

The Manager Corporate Relations Department BSE Limited PJ Towers, Dalai Street Mumbai- 400 001 Scrip Code: 500945	The Manager Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai- 400051 Scrip Code: VALUEIND
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Subject: Intimation in relation to the appointment of Statutory Auditors pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Value Industries Limited (the “Company”).

Reference: Intimation dated 11th October, 2021, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 (“**SEBI Circular**”) regarding the receipt of resignation letter from Statutory Auditors of the Company.

Dear Ma’am/ Sir,

With reference to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), Section 139 of the Companies Act, 2013 and in furtherance to our letter dated 11th October, 2021, in relation to the resignation of Statutory Auditors of the Company, we would like to inform you that the Committee of Creditors (the “**COC**”) at their meeting held on 08th June, 2022, noted the resignation tendered by M/s. S.Z. Deshmukh & Co, Chartered Accountants (Firm Registration No: 102380W) from the position of the Statutory Auditors of the Company w.e.f. financial year commencing on 01st April, 2019. Further, the COC, vide requisite majority has on 17th June, 2022 approved appointment of M/s KVA & Company, Chartered Accountants (Firm Reg. No: 017771C) as the Statutory Auditors of the Company for a period of five (5) years to hold the office as such and conduct audit of the Company for the financial years commencing from 01st April, 2019 to till the financial year ending on 31st March, 2024.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Sr. No.	Particulars	Details
1.	Name of the Company	Value Industries Limited
2.	Name of the Auditor	M/s KVA & Company, Chartered Accountants (Firm Reg. No: 017771C)
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as the Statutory Auditors of Value Industries Limited
4.	Date of Appointment and Terms of Appointment	Appointed as the Statutory Auditors of the Company on 17 th June, 2022 for a period of

		five (5) years to hold the office as such and conduct audit of the Company for the financial years commencing from 01 st April, 2019 till the financial year ending on 31 st March, 2024.
5.	Brief Profile	<p>M/s KVA & Company, Chartered Accountants is registered with Institute of Chartered Accountants of India (the "ICAI") vide Firm Registration No. 017771C. The Firm has 21 associates at different locations of India and has offices in Delhi, Gurgaon, Lucknow. The Registered Office of the Firm is located at "180-B, Near S Hospital, Arya Nagar, Sitapur, Uttar Pradesh – 262001.</p> <p>The Firm provides services in the areas of Audit and Assurance, Accounting, Taxation (Direct and Indirect), Management Consultancy, Custom Import/Export, Business Advisory & Corporate Law etc.</p>
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The aforementioned is for your information and record.

Thanking You,
Yours faithfully,
For VALUE INDUSTRIES LIMITED



ANSHIKA ARORA
COMPANY SECRETARY
MEMBERSHIP NO.: A62209